सरकारी क्षेत्र के बैंकों से शेयर पूंजी को वापस लिया जाना

904. श्री अजीत जोगी :
चौधरी हरि सिंह :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार का सरकारी क्षेत्र के बैंकों से अपनी शेयर पूंजी वापस लेने का विचार है ;

(ख) यदि हां, तो क्या सरकार वापस ली गई इस पूंजी को बैंक कर्मचारियों को आबंटित कर देने का विचार रखती है ; और

(ग) यदि हां, तो तत्संबंधी ब्यौरा क्या है ?

वित्त मंत्रालय में राज्य मंत्री और संसदीय कार्य मंत्रालय में राज्य मंत्री (डा० अबरार अहमद) : (क) जी, नहीं ।

(ख) और (ग) प्रश्न पैदा ही नहीं होते ।

भारतीय औद्योगिक वित्त निगम को बन्द किया जाना

905. श्री अजीत जोगी :
चौधरी हरि सिंह :

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या भारतीय औद्योगिक वित्त निगम के कोच्चि, भुवनेश्वर, पटना और गुवाहाटी स्थित कार्यालयों को बन्द कर दिये जाने का कोई प्रस्ताव है ; और

(ख) यदि हाँ, तो तत्संबंधी ब्यौरा क्या है ?

वित्त मंत्रालय में राज्य मंत्री और संसदीय कार्य मंत्रालय में राज्य मंत्री (डा० अबरार अहमद) : (क) जी, नहीं ।

(ख) प्रश्न पैदा ही नहीं होता ।

Impact of liberalised economy

906. SHRI RAMENDRA KUMAR YADAV: 'RAVI': Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that goods results have begun to come due as a result of the announcement of liberalised economic policy in the country;

(b) if so, what are the details of investments received by Government through N.R.Is, etc. so far; and

(c) what is the amount of investment received in the Indian currency?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) and (c) The total amount of foreign investment from all sources including NRIs approved by the Reserve Bank of India and Government during August, 1991 to January 1993 was Rs. 51.1 billion. The information on actual amount of investment received since August 1991 is not available.

Income Tax Payers in the Country

907. SHRI SURESH PACHOURI:
SHRI IQBAL SINGH:

Will the Minister of FINANCE be pleased to state:

(a) The percentage of total population paying income-tax in the years 1960, 1970, 1980, 1990 and present;

(b) what are the measures taken by the Government to widen the tax net; and

(a) the steps taken to bring into tax net those who avoid and evade the income tax?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The percentage of income-tax payers to the total population in the country for relevant years is given below:

Year	%age of income tax payers to population
1960-61	0.26
1970-71	0.56
1980-81	0.68
1990-91	0.90
1991-92	0.92

(b) To widen the income-tax net various steps such as door-to-door surveys of business and commercial areas for identifying persons having taxable income are undertaken. From time to time new schemes such as Presumptive Tax Scheme are also introduced for this purpose;

(c) To check evasion and avoidance of income-tax, necessary legislative and administrative steps as deemed appropriate are taken from time to time. The deterrent measures taken by the Income-tax Department include the following:—

(i) survey operations;

(ii) search and seizure operations;

(iii) in depth investigation in cases selected for scrutiny;

(iv) continuous and systematic collection and collation of information regarding various economic activities and dissemination of the same to the assessing officers;

(v) imposition of penalties and launching of prosecution proceedings against persons found to be indulging in tax avasion.

To improve tax compliance and check avoidance, the tax rates have been made reasonable and tax laws and procedures have been simplified and streamlined. Publicity is given regarding citizens' tax obligations. Recently, with effect from financial year 1992-93, a simplified presumptive tax scheme under Section 115K of the Income-tax Act has been introduced.

Revision of the Status of R.R.Bs

908. DR. NARREDDY THULASI REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to accord State level status to the Regional Rural Banks;

(b) if so, what are the details thereof;

(c) whether there is any proposal to set up an 'Apex Rural Bank'; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No, Sir.

(b) Does not arise.

(c) and (d) With a view to restructuring Regional Rural Banks (RRBs-, a number of models have been worked out and effectiveness of each is being examined from all angles. This also includes the proposal for establishment of a National Rural Bank of India with a view to improve the rural banking system and increase the flow of credit to rural sector. However, no final decision has so far been taken in this regard.